

Lindsay Park Yacht Club (LPYC) Board of Directors Conflict of Interest Policy

Purpose:

The purpose of this policy is to ensure that decisions made by the LPYC Board of Directors are in the best interest of the club and free from improper influence.

Policy:

1. Duty to Disclose:

- Board members must disclose any actual or potential conflicts of interest, including financial or personal interests that could affect their impartiality in club matters.

2. Recusal from Decision-Making:

- A board member with a conflict must abstain from voting or influencing discussions on the matter.

3. Prohibited Activities:

- Board members may not use their position for personal gain or to benefit family members, businesses, or outside interests.

4. Annual Disclosure:

- Board members must complete an annual conflict of interest disclosure form and update it if circumstances change.

5. Enforcement:

- If a conflict is identified, the Board may take appropriate action, including requiring recusal or further review.

By adhering to this policy, LPYC ensures transparency, integrity, and fairness in board governance.